

**<< Consolidated Financial Results >>**

**1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2006 (April 1, 2005 - March 31, 2006)**

(1) Consolidated results of Operations

Amounts are rounded off to the nearest 1 million yen.

(Millions of yen, except per share amounts)

	Net Sales		Operating Income		Income before income taxes and minority interests	
Year ended March 31, 2006	3,945,319	(19.0%)	80,056	(42.2%)	84,666	(44.4%)
Year ended March 31, 2005	3,315,830	(18.9%)	56,314	(52.1%)	58,615	(59.6%)

	Net Income	Basic Earnings per Share	Diluted Earnings per Share	ROE	ROA
Year ended March 31, 2006	45,732 (21.9%)	161.88 (yen)	160.75 (yen)	16.6%	3.3%
Year ended March 31, 2005	37,521 (81.6%)	132.98 (yen)	132.11 (yen)	17.6%	3.4%

- Notes:
- Equity in net income of unconsolidated subsidiaries and affiliates: For the fiscal year ended March 31, 2006: 1,180 million yen  
For the fiscal year ended March 31, 2005: 2,602 million yen
  - The weighted average number of shares outstanding: For the fiscal year ended March 31, 2006: 278,540,658 shares  
For the fiscal year ended March 31, 2005: 278,176,906 shares
  - Change in accounting policy: Yes
  - Percentages for net sales, operating income, income before income taxes and minority interests in the above tables represent year-on-year changes.
  - ROE: Ratio of net income to shareholders' equity ; ROA: Ratio of net income to total assets

(2) Consolidated Financial Position

(Millions of yen, except per share amounts)

	Total Assets	Shareholders' Equity	Equity Ratio	Shareholders' Equity per Share
March 31, 2006	1,602,702	314,319	19.6 %	1,125.12 (yen)
March 31, 2005	1,198,394	237,132	19.8 %	849.16 (yen)

- Notes: The number of shares outstanding: As of March 31, 2006: 278,795,118 shares  
As of March 31, 2005: 278,632,673 shares

(3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year End
Year ended March 31, 2006	33,089	-119,378	90,452	75,032
Year ended March 31, 2005	17,835	-29,409	12,027	69,547

(4) Number of consolidated companies and companies accounted for using the equity method

- The number of consolidated subsidiaries: 151  
The number of unconsolidated subsidiaries accounted for using the equity method: 3  
The number of affiliated companies accounted for using the equity method: 57

(5) Change of reporting entities

- The number of consolidated companies added: 19      The number of consolidated companies removed: 0  
The number of companies on equity method added: 13      The number of companies on equity method removed: 7

**2. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2007 (April 1, 2006 - March 31, 2007)**

(Millions of yen)

	Net Sales	Operating Income	Net Income
Half Year ending September 31, 2006	2,800,000	39,000	23,500
Year ending March 31, 2007	5,900,000	93,000	57,000

(Reference) Expected Earnings per Share 174.17 yen

\* The forecasts in the above tables reflect assumptions and prospects based on the information currently available.  
They are subject to a number of risks and uncertainties that could cause actual results to differ materially from this information.

<< Consolidated Balance Sheets >>

	Millions of yen		
	March 31, 2006	March 31, 2005	Increase (Decrease)
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	77,051	69,547	7,504
Trade notes and trade accounts	683,995	535,488	148,507
Inventories	276,345	205,178	71,167
Deferred tax assets	13,840	7,645	6,195
Other current assets	64,155	51,271	12,884
Allowance for doubtful receivables	-8,405	-6,653	-1,752
<b>Total current assets</b>	<b>1,106,983</b>	<b>862,476</b>	<b>244,507</b>
<b>Fixed assets:</b>			
<b>Property and equipment:</b>			
Buildings and structures	46,072	43,848	2,224
Machinery, equipment and vehicles	31,979	25,752	6,227
Land	35,427	34,552	875
Construction in progress	10,006	1,662	8,344
Others	3,270	3,193	77
<b>Total property and equipment, net</b>	<b>126,756</b>	<b>109,010</b>	<b>17,746</b>
<b>Total intangible assets</b>	<b>14,655</b>	<b>14,822</b>	<b>-167</b>
<b>Investments and other assets:</b>			
Investment securities	324,292	190,798	133,494
Long-term loans receivables	2,571	2,143	428
Deferred tax assets	1,895	1,910	-15
Prepaid pension cost	2,261	2,218	43
Others	28,937	19,287	9,650
Less: allowance for doubtful receivables	-5,651	-4,274	-1,377
<b>Total investments and other assets</b>	<b>354,306</b>	<b>212,083</b>	<b>142,223</b>
<b>Total fixed assets</b>	<b>495,718</b>	<b>335,917</b>	<b>159,801</b>
<b>Total assets</b>	<b>1,602,702</b>	<b>1,198,394</b>	<b>404,308</b>
Note: 1. Accumulated depreciation of property and equipment	93,999	84,547	9,452
2. For guarantees of indebtedness	16,702	13,798	2,904
3. Discounted exports bills	20,697	15,894	4,803
4. The number of treasury stock (shares)	4,072,186	4,234,631	-162,445
<b>LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY</b>			
<b>Current liabilities:</b>			
Trade notes and accounts payable	536,029	410,880	125,149
Short-term debt	207,612	137,438	70,174
Commercial	96,000	65,000	31,000
Current portion of bonds payable	5,000	15,000	-10,000
Income taxes payable	22,262	12,361	9,901
Deferred tax liabilities-current	839	290	549
Other current liabilities	151,473	108,281	43,192
<b>Total current liabilities</b>	<b>1,019,217</b>	<b>749,252</b>	<b>269,965</b>
<b>Long-term liabilities:</b>			
Bonds payable, less current portion	55,000	60,000	-5,000
Long-term debt	145,283	111,894	33,389
Deferred tax liabilities-non-current	30,387	13,064	17,323
Employee retirement benefits liabilities	1,839	1,670	169
Directors retirement benefits liabilities	1,503	1,871	-368
Provision for guarantees	283	401	-118
Other long-term liabilities	17,891	10,748	7,143
<b>Total long-term liabilities</b>	<b>252,188</b>	<b>199,651</b>	<b>52,537</b>
<b>Total liabilities</b>	<b>1,271,406</b>	<b>948,903</b>	<b>322,503</b>
<b>Minority interests</b>	<b>16,976</b>	<b>12,358</b>	<b>4,618</b>
<b>Shareholders' equity:</b>			
Common stock	26,748	26,748	---
Capital surplus	24,705	24,705	---
Retained earnings	206,679	165,019	41,660
Net unrealized gains on available-for-sales securities, net of taxes	60,530	33,753	26,777
Foreign currency translation adjustments	-164	-9,676	9,512
Treasury stock	-4,181	-3,418	-763
<b>Total Shareholders' Equity</b>	<b>314,319</b>	<b>237,132</b>	<b>77,187</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>1,602,702</b>	<b>1,198,394</b>	<b>404,308</b>

<< Consolidated Statements of Income >>

	Millions of yen		
	Year ended March 31, 2006	Year ended March 31, 2005	Increase (Decrease)
<b>Net sales</b>	3,945,319	3,315,830	629,489
Cost of sales	3,751,042	3,161,069	589,973
<b>Gross profit</b>	194,276	154,761	39,515
Commision income	27,315	20,921	6,394
<b>Gross trading profit</b>	221,592	175,683	45,909
Selling, general and administrative expenses	141,536	119,368	22,168
<b>Operating income</b>	80,056	56,314	23,742
<b>Other income:</b>			
Interest income	1,930	1,201	729
Dividend income	5,811	3,276	2,535
Equity in the earnings of unconsolidated subsidiaries and affiliates	1,180	2,602	-1,422
Other income	6,859	4,348	2,511
Total other income	15,781	11,429	4,352
<b>Other expenses:</b>			
Interest expenses	7,540	4,751	2,789
Commercial interest expenses	50	15	35
Other expenses	2,068	1,895	173
Total other expenses	9,658	6,662	2,996
<b>Ordinary income</b>	86,179	61,080	25,099
<b>Extraordinary income:</b>			
Gain on sale of real estate	1,985	302	1,683
Gain on operating of trading securities	1,783	2,312	-529
Recovery of prior-period bad debt	233	---	233
Total extraordinary losses	4,002	2,615	1,387
<b>Extraordinary losses:</b>			
Write-off of real estate	---	300	-300
Write-off of intangible assets	118	---	118
Impairment losses on fixed assets	---	407	-407
Losses on operating of trading securities	904	---	904
Write-down of revaluation of securities	3,434	2,130	1,304
Other losses	1,057	2,239	-1,182
Total extraordinary losses	5,516	5,080	436
<b>Income before income taxes and minority interests</b>	84,666	58,615	26,051
<b>Income tax expenses:</b>			
Current	40,848	22,519	18,329
Deferred	-6,329	-4,449	-1,880
Total income tax expenses	34,519	18,070	16,449
Minority interests in earnings of consolidated subsidiaries and affiliates	4,415	3,024	1,391
<b>Net income</b>	45,732	37,521	8,211
<b>Per share data</b>			
Net income per share:			
Basic	161.88	132.98	28.90
Diluted	160.75	132.11	28.64

<< Consolidated Statements of Shareholders' Equity >>

	Millions of yen		
	Year ended March 31, 2006	Year ended March 31, 2005	Increase (Decrease)
<b>Common stock:</b>			
Beginning balance	26,748	26,748	---
Ending balance	26,748	26,748	---
<b>Capital Surplus:</b>			
Beginning balance	24,705	24,761	-56
Amount for disposition of treasury stock	---	-56	56
Ending balance	24,705	24,705	---
<b>Retained earnings:</b>			
Beginning balance	165,019	129,161	35,858
Net income	45,732	37,521	8,211
Effect from change in scope of consolidated subsidiaries and companies accounted for by the equity method and others	828	1,506	-678
Increase from change in accounting period of overseas consolidated subsidiaries	2,477	---	2,477
Cash dividends paid	-4,454	-2,500	-1,954
Bonuses to directors and corporate auditors	-564	-426	-138
Amount for disposition of treasury stock	-299	-243	-56
Decrease from change in accounting policy of overseas consolidated subsidiaries	-2,058	---	-2,058
Ending balance	206,679	165,019	41,660
<b>Net unrealized gains on available-for-sale securities, net of taxes:</b>			
Beginning balance	33,753	21,733	12,020
Change in unrealized gains	26,777	12,020	14,757
Ending balance	60,530	33,753	26,777
<b>Foreign currency translation adjustments:</b>			
Beginning balance	-9,676	-10,768	1,092
Change in translation adjustments	9,512	1,092	8,420
Ending balance	-164	-9,676	9,512
<b>Treasury stock, at cost:</b>			
Beginning balance	-3,418	-2,851	-567
Fractional shares acquired, net	-763	-567	-196
Ending balance	-4,181	-3,418	-763
<b>Total shareholders' equity</b>	<b>314,319</b>	<b>237,132</b>	<b>77,187</b>

<< Consolidated Statements of Cash Flows >>

	Millions of yen		
	Year ended March 31, 2006	Year ended March 31, 2005	Increase (Decrease)
<b>Cash flows from operating activities:</b>			
Income before income taxes and minority interests	84,666	58,615	26,051
Adjustments for:			
Depreciation and amortization	14,755	12,708	2,047
Net change in allowance for doubtful receivables-net	3,483	1,427	2,056
Impairment losses on fixed assets	---	407	-407
Increase in receivables	-117,761	-72,828	-44,933
(Increase) decrease in inventories	-64,660	-32,908	-31,752
Increase in payables	108,405	48,001	60,404
Others, net	32,722	18,395	14,327
Subtotal	61,611	33,819	27,792
Interest and dividends received	10,503	5,588	4,915
Interest paid	-7,047	-4,683	-2,364
Income taxes paid	-31,977	-16,888	-15,089
Net cash provided by operating activities	33,089	17,835	15,254
<b>Cash flows from investing activities:</b>			
Payments to timed deposits	-2,019	---	-2,019
Payments for purchase of property and equipment	-28,166	-15,314	-12,852
Proceeds from sale of property and equipment	12,281	2,592	9,689
Payments for purchase of intangible assets	-6,930	-4,980	-1,950
Payments for purchase of investment securities	-97,419	-12,479	-84,940
Proceeds from sale of investment securities	5,908	2,905	3,003
Increase in loans	-5,571	-29,343	23,772
Collection of loans	5,384	28,972	-23,588
Others, net	-2,846	-1,761	-1,085
Net cash used in investing activities	-119,378	-29,409	-89,969
<b>Cash flows from financing activities:</b>			
Change in short-term debt	66,488	-13,388	79,876
Proceeds from long-term debt	55,452	45,727	9,725
Repayment of long-term debt	-24,872	-16,368	-8,504
Payments to acquire treasury stock	-1,917	-2,192	275
Dividends paid	-4,454	-2,500	-1,954
Others, net	-243	748	-991
Net cash (used in) provided by financing activities	90,452	12,027	78,425
<b>Effect of exchange rate changes on cash and cash equivalents</b>	1,902	687	1,215
<b>Net increase in cash and cash equivalents</b>	6,065	1,140	4,925
<b>Cash and cash equivalents at beginning of year</b>	69,547	67,704	1,843
<b>Decrease from change in accounting period of overseas subsidiaries</b>	-1,105	---	-1,105
<b>Cash and cash equivalents of newly consolidated subsidiaries</b>	523	703	-180
<b>Cash and cash equivalents at end of year</b>	75,032	69,547	5,485

<< Segment information >>

1. Industry segments

Year ended March 31, 2006	Millions of yen								Elimination	Consolidation
	Metals	Machinery & Electronics	Automotive	Energy & Chemicals	Consumer products, Services & Materials	Others	Total			
<b>Net sales:</b>										
Outside customers	1,565,655	1,072,932	639,204	297,811	316,528	53,186	3,945,319	---	3,945,319	
Iner-segment	242	5,571	19	2,771	1,604	6,190	16,400	-16,400	---	
Total	1,565,898	1,078,504	639,223	300,583	318,133	59,376	3,961,719	-16,400	3,945,319	
Commission income	1,603	7,928	4,382	2,044	8,035	3,477	27,472	-156	27,315	
Cost of sales, selling, general and administrative	1,543,084	1,062,412	623,548	295,326	319,925	64,850	3,909,148	-16,570	3,892,578	
<b>Operating income (loss)</b>	<b>24,416</b>	<b>24,020</b>	<b>20,057</b>	<b>7,301</b>	<b>6,243</b>	<b>-1,996</b>	<b>80,043</b>	<b>13</b>	<b>80,056</b>	
Total assets	525,173	350,163	124,152	112,686	113,557	420,473	1,646,207	-43,504	1,602,702	
Depreciation	3,114	1,577	1,556	2,212	1,151	5,229	14,841	---	14,841	
Capital expenditure for long-lived assets	9,652	2,831	4,701	1,904	1,449	12,032	32,571	---	32,571	

Year ended March 31, 2005	Millions of yen								Elimination	Consolidation
	Metals	Machinery & Electronics	Automotive	Energy & Chemicals	Consumer products, Services & Materials	Others	Total			
<b>Net sales:</b>										
Outside customers	1,320,966	849,826	538,347	259,987	337,725	8,977	3,315,830	---	3,315,830	
Iner-segment	200	5,265	12	2,014	2,804	4,971	15,269	-15,269	---	
Total	1,321,167	855,091	538,359	262,002	340,530	13,949	3,331,100	-15,269	3,315,830	
Commission income	1,742	7,469	2,053	1,458	6,782	1,643	21,148	-227	20,921	
Cost of sales, selling, general and administrative	1,304,771	844,978	526,791	260,444	340,380	18,573	3,295,939	-15,501	3,280,437	
<b>Operating income (loss)</b>	<b>18,138</b>	<b>17,582</b>	<b>13,621</b>	<b>3,016</b>	<b>6,931</b>	<b>-2,980</b>	<b>56,309</b>	<b>4</b>	<b>56,314</b>	
Total assets	396,120	262,626	104,675	95,139	111,535	263,377	1,233,475	-35,081	1,198,394	
Depreciation	2,877	1,537	1,234	2,267	1,101	3,531	12,549	---	12,549	
Impairment losses on fixed assets	---	---	---	73	---	334	407	---	407	
Capital expenditure for long-lived assets	2,233	2,818	2,671	3,969	2,279	9,033	23,005	---	23,005	

Note 1. Method of categorizing lines of business:

As a rule, business operation is divided according to similarities of manufacturing processes, usage and selling methods.

2. Beginning the second half of this fiscal year, the automotive parts business in the category of Energy & Materials have been transferred to the Consumer products & Services to raise operating efficiency.

3. For the previous fiscal year, figures have been retroactively converted to the new segments.

4. Segment information from the previous fiscal year, using the previous categories, is shown below.

Year ended March 31, 2005	Millions of yen								Elimination	Consolidation
	Metals	Machinery & Electronics	Automotive	Energy & Materials	Consumer products, Services & Materials	Others	Total			
<b>Net sales:</b>										
Outside customers	1,320,966	849,826	538,347	316,844	280,868	8,977	3,315,830	---	3,315,830	
Iner-segment	200	5,265	12	2,648	1,522	4,971	14,621	-14,621	---	
Total	1,321,167	855,091	538,359	319,493	282,391	13,949	3,330,452	-14,621	3,315,830	
Commission income	1,742	7,469	2,053	1,632	6,607	1,643	21,148	-227	20,921	
Cost of sales, selling, general and administrative	1,304,771	844,978	526,791	316,575	283,591	18,573	3,295,281	-14,844	3,280,437	
<b>Operating income (loss)</b>	<b>18,138</b>	<b>17,582</b>	<b>13,621</b>	<b>4,550</b>	<b>5,407</b>	<b>-2,980</b>	<b>56,319</b>	<b>-4</b>	<b>56,314</b>	
Total assets	396,120	262,626	104,675	95,139	111,535	263,377	1,233,475	-35,081	1,198,394	
Depreciation	2,877	1,537	1,234	2,287	1,081	3,531	12,549	---	12,549	
Impairment losses on fixed assets	---	---	---	73	---	334	407	---	407	
Capital expenditure for long-lived assets	2,233	2,818	2,671	3,987	2,261	9,033	23,005	---	23,005	

<< Segment information >>

2. Geographic segments

Year ended March 31, 2006	Millions of yen							Elimination	Consolidation
	Japan	Asia & Oceania	North America	Europe & the CIS	Others	Total			
<b>Net sales:</b>									
Outside customers	2,704,190	482,157	410,545	252,138	96,286	3,945,319	---	3,945,319	
Iner-segment	376,000	52,379	4,193	7,712	931	441,216	-441,216	---	
Total	3,080,190	534,536	414,738	259,851	97,218	4,386,536	-441,216	3,945,319	
Commision income	16,572	5,928	3,006	1,062	1,986	28,556	-1,240	27,315	
Cost of sales, selling, general and administrative	3,064,995	521,580	405,157	252,309	90,860	4,334,903	-442,325	3,892,578	
<b>Operating income (loss)</b>	31,768	18,884	12,587	8,603	8,345	80,189	-132	80,056	
<b>Total assets</b>	1,253,272	183,187	174,255	94,085	49,401	1,754,202	-151,500	1,602,702	

Year ended March 31, 2005	Millions of yen							Elimination	Consolidation
	Japan	Asia & Oceania	North America	Europe & the CIS	Others	Total			
<b>Net sales:</b>									
Outside customers	2,353,227	323,220	369,971	211,855	57,554	3,315,830	---	3,315,830	
Iner-segment	326,513	60,476	16,245	11,508	453	415,196	-415,196	---	
Total	2,679,741	383,697	386,216	223,364	58,008	3,731,027	-415,196	3,315,830	
Commision income	13,712	4,987	2,013	781	916	22,412	-1,491	20,921	
Cost of sales, selling, general and administrative	2,666,760	381,176	377,660	216,799	54,731	3,697,128	-416,690	3,280,437	
<b>Operating income (loss)</b>	26,693	7,509	10,569	7,346	4,192	56,311	3	56,314	
<b>Total assets</b>	962,192	124,934	120,638	86,408	24,135	1,318,309	-119,914	1,198,394	