

Consolidated Financial Report for the First Quarter Ended June 30, 2008

Toyobo Co., Ltd.

Listed on the First Section of both the TSE and OSE

Stock Code: 3101

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(Figures are rounded to the nearest million yen.)

1. Consolidated Business Performance

(1) Consolidated Operating Results

First quarter ended June 30

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2008	97,057	---	4,170	---	2,925	---	(4,740)	---
2007	101,702	0.8	5,927	(16.3)	5,307	(19.8)	3,043	(12.4)

	Net income per share	Net income per share after dilution
	Yen	Yen
2008	(6.79)	---
2007	4.36	4.10

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
June 30, 2008	485,944	129,894	23.3	162.42
March 31, 2008	494,496	146,500	26.2	185.79

(Reference) Total shareholders' equity: June 30, 2008: ¥113,357 million, March 31, 2008: ¥129,671 million

2. Dividends

Year ended March 31

Record date	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2008	---	---	---	5.00	5.00
2009	---	---	---	---	---
2009 (Forecast)	---	---	---	5.00	5.00

(Note) Revision of dividends forecast for this period: None

3. Forecasts for Fiscal Year ending March 31, 2009

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	215,000	---	12,500	---	10,000	---
Full year	435,000	0.8	25,000	(7.7)	20,000	(5.0)

	Net income		Net income per share
	Millions of yen	%	Yen
First half	4,000	---	5.73
Full year	10,000	112.9	14.33

(Note) Revision of earnings forecast for this period: None

4. Other

1. Significant changes in subsidiaries during the subject fiscal year (Transfer of particular subsidiaries following a change in the scope of consolidation): None
2. Adoption of simplified accounting practices and special accounting policy for quarterly financial reporting:
Yes
3. Changes from accounting methods, procedures and the presentation of the quarterly consolidated financial statements:
 - 1) Changes based on revision of accounting standards: Yes
 - 2) Changes other than 1) above: Yes
4. Number of shares issued and outstanding (Common share)
 - 1) Number of shares issued and outstanding (including treasury stock):

June 30, 2008: 699,027,598 shares	March 31, 2008: 699,027,598 shares
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 - 2) Number of treasury stock

June 30, 2008: 1,110,895 shares	March 31, 2008: 1,096,154 shares
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 - 3) Average number of shares outstanding for each period (cumulative term):

Three months ended June 30	2008: 697,924,419 shares
	2007: 698,021,706 shares

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release. Actual results may differ from the results anticipated in the statements.

QUALITATIVE INFORMATION AND FINANCIAL STATEMENTS

1. Qualitative Information on Consolidated Results

The business environment for the Toyobo Group during the first quarter of fiscal 2009 (the three-month period from April 1 to June 30, 2008) was marked by increasing uncertainty as to the economic outlook. Along with rising oil prices and a sense of slowdown in the U.S. economy precipitated by the subprime loan crisis, the Japanese economy saw sluggish growth in the exports that had been the driving force for the economy, along with a retreat of capital investment following deterioration in corporate earnings, and stagnant consumer spending.

Under such circumstances, the Toyobo Group took steps to strengthen and expand its specialty business segments—Films and Functional Polymers, Industrial Materials, and Life Science—while in the Textiles segment continued to narrow the overall focus of the Group to functional textiles. However, increased costs stemming from rising prices for raw material and fuel, more intense competition, and the application of new accounting standards for valuation of inventories led to harsh consequences in terms of earnings.

As a result, net sales for the subject first quarter decreased ¥4.6 billion (4.6%) from the previous fiscal year to ¥97.1 billion. Earnings declined, however, with operating income down ¥1.8 billion (29.7%) to ¥4.2 billion, and ordinary income down ¥2.4 billion (44.9%) to ¥2.9 billion, with Toyobo posting a net loss for the first quarter of ¥4.7 billion.

Results by business segment were as follows.

Films and Functional Polymers

Sales in this segment rose from the same period of the previous fiscal year, due to proactive sales efforts in the automotive, electronic components and other fields. Earnings declined, however, due to continued rising prices for raw materials and fuel, and despite efforts to shift cost increases to product prices.

In the films business, revenue was up due to strong demand for packaging films and the revision of product prices. For industrial films, sales were down as exports to Taiwan and South Korea declined in the face of more intense competition.

In the functional polymers business, revenue from engineering plastics rose mainly in the automotive industry, while sales of the industrial adhesive “VYLON” were strong for IT and recording devices and electronics components applications.

As a result, sales in this segment rose ¥3.1 billion (10.0%) from the same period of the previous fiscal year to ¥34.6 billion, though operating income declined ¥0.8 billion (25.1%) to ¥2.4 billion.

Industrial Materials

Sales in this segment rose due to aggressive marketing to expand sales of automotive-related materials, high-performance fibers, and functional filters, with earnings up as well.

Airbag fabric and tire cord sales rose along with greater demand in Japan and overseas. Sales of the high-performance fiber “DYNEEMA” remained high for such applications as safety gloves,

fishing line, and ropes for large ships, and were boosted by increased production following the introduction of new production equipment. In the filters field, sales of solvent adsorption equipment and various types of air purification filters continued to be strong. Revenue from spunbond was down due to a slowdown in construction-related demand.

As a result, sales in this segment rose ¥1.9 billion (10.1%) from the same period of the previous fiscal year to ¥20.1 billion, with operating income up ¥0.1 billion (5.1%) to ¥1.3 billion.

Life Science

This segment posted overall decreases in both revenue and earnings. Sales in bio products and contract manufacturing of pharmaceuticals were strong, but offset by a falloff in the medical membranes business.

In bio products, revenue was up slightly overall, as slow growth in enzymes for diagnostic reagents due in part to the rising value of the yen was offset by strong sales of automatic analysis systems.

In contract manufacturing of pharmaceuticals, sales rose steadily with strong growth in contracts for injectable solutions, boosted by new production contracts. Sales of membranes for medical use declined as a result of the impact from drug price revisions implemented in April. Revenue from reverse osmosis membrane modules for desalination was steady, due to healthy orders for replacement filters at existing plants.

As a result, sales in this segment declined ¥0.4 billion (5.3%) from the the same period of the previous fiscal year to ¥7.4 billion, with operating income down ¥0.5 billion (45.7%) to ¥0.5 billion.

Textiles

Both revenue and earnings were down in this segment as we continued to scale back unprofitable products and narrow the commodity textile field, tightening our focus to functional textiles that utilize Toyobo's proprietary technologies.

In the textiles business, sales rose with continued strong exports to the Middle East region, and sales of textiles for underwear and sportswear applications remained steady. Sales of the acrylic fiber "EXLAN" were down considerably due to a falloff in exports to China.

As a result, sales in this segment declined ¥5.4 billion (15.7%) from the same period of the previous fiscal year to ¥28.9 billion, with operating income down ¥0.3 billion (38.6%) to ¥0.5 billion.

Other Businesses

This segment includes such businesses as engineering, real estate, information processing services, and logistics services. Performance was essentially in line with plan.

As a result, sales in this segment declined ¥3.9 billion (38.5%) from the same period of the previous fiscal year to ¥6.1 billion, with operating income down ¥0.2 billion (43.4%) to ¥0.2 billion.

2. Qualitative Information on the Consolidated Financial Position

Assets, Liabilities and Net Assets

Total assets at the end of the subject first quarter (June 30, 2008) decreased ¥8.6 billion (1.7%) from

March 31, 2008 (the end of the previous fiscal year) to ¥485.9 billion. This was due mainly to integration of accounting procedures for overseas subsidiaries, which resulted in the reversal of revaluation reserves for land recorded by certain overseas subsidiaries, and a decline in the value of such land.

Total liabilities increased ¥8.1 billion (2.3%) to ¥356.0 billion. This was due mainly to a rise in interest-bearing debt.

Total net assets decreased ¥16.6 billion (11.3%) to ¥129.9 billion. This was due mainly to a decrease in retained earnings, along with reversal of revaluation reserves for land recorded by certain overseas subsidiaries.

Cash Flows

Net cash used in operating activities amounted to ¥8.2 billion. This was due mainly to a ¥4.1 billion net loss before income taxes; ¥4.6 billion in depreciation and amortization; and ¥4.8 billion in income taxes paid.

Net cash used in investing activities amounted to ¥4.8 billion. This was due mainly to ¥5.7 billion in expenditures for the acquisition of property, plant and equipment.

Net cash provided by financing activities amounted to ¥11.3 billion. This was due mainly to expenditures of ¥4.3 billion in repayment of long-term debt; ¥10.0 billion in redemption of corporate bonds; and ¥2.7 billion in payment of dividends (including dividends to minority shareholders); against ¥9.7 billion in proceeds from short-term bank loans; ¥4.6 billion in proceeds from long-term debt, and ¥14.9 billion in proceeds from the issuance of corporate bonds.

As a result, the balance of cash and cash equivalents at the end of the subject first quarter (June 30, 2008) decreased ¥2.0 billion from the end of the previous fiscal year (March 31, 2008), to ¥7.7 billion.

3. Qualitative Information on Consolidated Forecasts

The Toyobo Group will work to stabilize its earnings and improve asset efficiency. For our specialty business segments—Films and Functional Polymers, Industrial Materials, and Life Science—we will utilize Toyobo's proprietary technologies to actively expand business for such products as industrial films and "DYNEEMA", while in the Textiles segment we will further narrow the overall focus of the Group to functional textiles.

However, we anticipate that further increase in prices for raw material and fuel, and trends in the U.S. economy will lead to an even more unpredictable, tighter business climate.

As of the date of this release, we maintain our earnings forecasts announced on May 8, 2008.

4. Other Items

1. Significant changes in subsidiaries during the subject fiscal period (Transfer of particular subsidiaries following a change in the scope of consolidation)

None

2. Application of simplified accounting methods or special accounting methods for the preparation of consolidated quarterly statements

Calculation of the amount of income taxes paid at certain consolidated subsidiaries is limited to major items such as those that increase or decrease the amount, or tax credit items.

Also, the value of deferred income taxes includes income taxes.

3. Changes in accounting principles or procedures related to the preparation of consolidated quarterly statements, or style of presentation

1) Application of *Accounting Standard for Quarterly Financial Reporting*

From the subject fiscal year the Company has applied *Accounting Standard for Quarterly Financial Reporting* (Accounting Standards Board of Japan Statement No. 12) and *Guidance on Accounting Standard for Quarterly Financial Reporting* (ASBJ Guidance No. 14). Also, quarterly financial statements have been prepared in accordance with regulations regarding quarterly consolidated financial statements.

2) Change in evaluation standard and method for major assets

Inventories held for sale in the ordinary course of business have formerly been calculated using the cost standard based on the gross average method. From the subject first quarter the Company has applied *Accounting Standard for Measurement of Inventories* (ASBJ Statement No. 9, July 5, 2006). Accordingly, such inventories are calculated primarily using the cost standard based on the gross average method (value shown on the balance sheets is a devaluation of the book value based on decreased profitability).

As a result of this change, compared to the former method, gross profit on sales, operating income and ordinary income have each decreased by ¥1,147 million, with the net loss before income taxes increased ¥5,204 million.

3) Application of *Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements*

The Company has applied *Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements* (ASBJ PITF No. 18, May 17, 2006), and made the necessary revisions to its consolidated financial statements.

As a result of this change, compared to the former method, total assets and net assets decreased ¥7,478 million.

The impact of this change on retained earnings, or profit and loss is minimal.

4) Application of accounting standard for lease transactions

Financial lease transactions other than ownership transfers have formerly been accounted for according to methods for lease transactions. However, as it is now possible to apply *Accounting Standard for Lease Transactions* (ASBJ Statement No. 13, (Business Accounting Council Committee No.1, June 17, 1993), revised March 30, 2007), and *Guidance on Accounting Standard for Lease Transactions* (ASBJ Guidance No.16 (Japanese Institute of Certified Public Accountants, Accounting System Committee, January 18, 1994), revised March 30, 2007), on quarterly financial statements for consolidated fiscal years beginning on

April 1, 2008, from the subject first quarter, the Company has applied these accounting standards from the subject first quarter, accounting for such assets as ordinary sale transactions.

Depreciation for financial lease transactions other than ownership transfers is calculated by the straight-line method, with the lease period equivalent to the serviceable life of the asset, with no residual value.

Financial lease transactions other than ownership transfers where the lease commencement date is prior to the application of these standards will continue to be accounted for according to methods for ordinary lease transactions.

The impact of this change on total assets is minimal, and has no impact on profit and loss.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	Current First Quarter (As of June 30, 2008)	Previous Fiscal Year (As of March 31, 2008) (Condensed)
Assets		
Current assets		
Cash and deposits	7,921	10,025
Notes and accounts receivable-trade	84,705	84,296
Short-term investment securities	150	150
Finished goods	52,776	55,146
Raw materials	9,598	9,320
Work in process	17,626	17,333
Other	25,836	24,249
Allowance for doubtful accounts	(748)	(875)
Total Current assets	197,864	199,644
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	48,867	49,203
Machinery, equipment and vehicles, net	54,016	55,793
Land	111,263	119,766
Other, net	13,318	11,537
Total Property, plant and equipment	227,464	236,299
Intangible assets		
Goodwill	629	713
Other	1,854	1,943
Total Intangible assets	2,483	2,656
Investments and other assets		
Other	68,933	66,988
Allowance for doubtful accounts	(10,799)	(11,091)
Total Investments and other assets	58,133	55,897
Total Noncurrent assets	288,080	294,852
Total Assets	485,944	494,496

(Millions of yen)

	Current First Quarter (As of June 30, 2008)	Previous Fiscal Year (As of March 31, 2008) (Condensed)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	62,508	66,142
Short-term loans payable	73,957	64,675
Current portion of long-term loans payable	26,300	26,352
Income taxes payable	942	6,833
Provision	2,606	4,729
Other	38,028	43,629
Total Current liabilities	<u>204,340</u>	<u>212,360</u>
Noncurrent liabilities		
Bonds payable	15,000	-
Bonds with subscription rights to shares	20,000	20,000
Long-term loans payable	58,097	57,815
Provision for retirement benefits	12,810	13,710
Other provision	1,222	1,394
Negative goodwill	1,632	1,889
Other	42,949	40,828
Total Noncurrent liabilities	<u>151,709</u>	<u>135,636</u>
Total Liabilities	<u>356,049</u>	<u>347,996</u>
Net assets		
Shareholders' equity		
Capital stock	43,341	43,341
Capital surplus	16,033	16,033
Retained earnings	21,536	29,754
Treasury stock	(270)	(267)
Total Shareholders' equity	<u>80,640</u>	<u>88,860</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,392	2,110
Deferred gains or losses on hedges	(65)	(230)
Revaluation reserve for land	39,503	39,524
Revaluation excess-foreign	-	6,620
Foreign currency translation adjustment	(10,113)	(7,213)
Total Valuation and translation adjustments	<u>32,718</u>	<u>40,811</u>
Minority interests	16,537	16,828
Total Net assets	<u>129,894</u>	<u>146,500</u>
Total Liabilities and net assets	<u>485,944</u>	<u>494,496</u>

(2) Consolidated Statement of Income

(Millions of yen)

	Current First Quarter (From April 1, 2008 to June 30, 2008)
Net sales	97,057
Cost of sales	77,097
Gross profit	19,961
Selling, general and administrative expenses	15,791
Operating income	4,170
Non-operating income	
Dividends income	378
Other	1,147
Total Non-operating income	1,525
Non-operating expenses	
Interest expenses	767
Other	2,002
Total Non-operating expenses	2,769
Ordinary income	2,925
Extraordinary income	
Gain on sales of noncurrent assets	71
Total Extraordinary income	71
Extraordinary loss	
Loss on valuation of inventories	4,057
Other	3,040
Total Extraordinary loss	7,097
Income before income taxes	(4,101)
Income taxes	786
Minority interests in income	(147)
Net income	(4,740)

(3) Consolidated Statement of Cash Flows

(Millions of yen)

Current First Quarter
(From April 1, 2008
to June 30, 2008)

Net cash provided by (used in) operating activities	
Income before income taxes	(4,101)
Depreciation and amortization	4,648
Loss (gain) on sales of property, plant and equipment	(53)
Decrease (increase) in notes and accounts receivable-trade	(1,756)
Decrease (increase) in inventories	(473)
Increase (decrease) in notes and accounts payable-trade	(3,063)
Other, net	1,423
Subtotal	(3,374)
Income taxes paid	(4,842)
Net cash provided by (used in) operating activities	(8,216)
Net cash provided by (used in) investment activities	
Purchase of property, plant and equipment	(5,681)
Other, net	872
Net cash provided by (used in) investment activities	(4,809)
Net cash provided by (used in) financing activities	
Increase in short-term loans payable	9,697
Proceeds from long-term loans payable	4,600
Repayment of long-term loans payable	(4,292)
Proceeds from issuance of bonds	14,908
Redemption of bonds	(10,000)
Cash dividends paid	(2,525)
Other, net	(1,060)
Net cash provided by (used in) financing activities	11,328
Effect of exchange rate change on cash and cash equivalents	(311)
Net increase (decrease) in cash and cash equivalents	(2,009)
Cash and cash equivalents at beginning of the period	9,749
Cash and cash equivalents at end of the period	7,739

From the subject fiscal year the Company has applied *Accounting Standard for Quarterly Financial Reporting* (ASBJ Statement No. 12) and *Guidance on Accounting Standard for Quarterly Financial Reporting* (ASBJ Guidance No. 14). Quarterly financial statements have been prepared in accordance with regulations regarding quarterly consolidated financial statements.

(4) Note to going concern

None

(5) Segment information

Segment information by business type

Current first quarter (from April 1, 2008 to June 30, 2008)

(Millions of yen)

	Films and functional polymers	Industrial materials	Life science	Textiles	Other businesses	Total	Elimination or corporate	Consolidated
I. Net sales and operating income								
(1) Net sales to external customers	34,570	20,113	7,376	28,852	6,146	97,057	---	97,057
(2) Intersegment net sales and transfer amounts	21	10	43	49	3,353	3,476	(3,476)	---
Net sales	34,591	20,123	7,419	28,901	9,499	100,533	(3,476)	97,057
Operating income	2,439	1,292	536	529	220	5,017	(847)	4,170

(Reference) The main products and services of each business are as follows.

Films and Functional Polymers:	Packaging films, industrial films, industrial adhesives, engineering plastics, photo-sensitive printing plates, etc.
Industrial Materials:	Fiber materials for automobiles, high-performance fibers, functional filters, non-woven fabrics, etc.
Life Science:	Bio products such as diagnostic enzymes, contract manufacturing of pharmaceuticals, hollow fiber membrane for artificial kidneys, desalination membranes, etc.
Textiles:	Functional textiles, apparel products, apparel textiles, apparel fibers, etc.
Other Businesses:	Design and construction of buildings and machinery, rental and management of real estate, information processing services, logistics services, etc.

【Reference】**(1) Consolidated Statement of Income (Condensed)**

First Quarter ended June 30, 2007

	2007
	Millions of yen
Net sales	101,702
Cost of sales	80,642
Gross profit	21,060
Selling, general and administrative Expenses	15,133
Operating income	5,927
Non-operating income:	
1. Interest income	145
2. Dividend income	494
3. Rent	246
4. Amortization on negative goodwill	230
5. Equity in income of unconsolidated subsidiaries and affiliates	227
6. Other	313
Total non-operating income	1,656
Non-operating expenses:	
1. Interest expense	834
2. Retirement benefits for employees for prior periods	403
3. Salaries paid to dispatched employees	248
4. Other	791
Total non-operating expenses	2,277
Ordinary income	5,307

First Quarter ended June 30, 2007

	2007
	Millions of yen
Extraordinary income:	
1. Gain on sale of property, plant and equipment	1
2. Reversal of allowance for doubtful receivables	63
Total extraordinary income	64
Extraordinary loss:	
1. Loss on sale of property, plant and equipment	4
2. Loss on disposal of property, plant and equipment	27
3. Special loss on restructuring of businesses	297
4. Losses related to lawsuits	466
Total extraordinary loss	794
Income before income taxes	4,577
Provision for income taxes	1,681
Provision for income taxes (deferred)	(318)
Minority interest in income of consolidated subsidiaries	170
Net income	3,043

(2) Consolidated Statement of Cash Flows (Condensed)

First Quarter ended June 30, 2007

	2007
	Millions of yen
Cash flows provided by operating activities:	
1. Income before income taxes and minority interests	4,577
2. Depreciation and amortization	4,376
3. Amortization of negative goodwill	(230)
4. Allowance for doubtful receivables, net	989
5. Decline in allowance for retirement benefits	(667)
6. Interest and dividend income	(640)
7. Interest expense	834
8. Equity in income of unconsolidated subsidiaries and affiliates	(227)
9. Loss on sale and disposal of property, plant and equipment, net	30
10. Gain on sale and unrealized holding gains on investment	(34)
11. Special loss on restructuring of businesses	297
12. Losses related to lawsuits	466
13. Decrease in trade notes and accounts receivable	5,442
14. Increase in inventories	(6,377)
15. Increase in trade notes and accounts payable	839
16. Other, net	(2,717)
Total	6,957
17. Special loss on restructuring of businesses	(282)
18. Losses related to lawsuits	(454)
19. Income taxes paid	(4,729)
Net cash provided by operating activities	1,492

First Quarter ended June 30, 2007

	2007
	Millions of yen
Cash flows provided by (used in) investing activities:	
1. Purchase of property, plant and equipment	(2,943)
2. Proceeds from sale of property, plant and equipment	34
3. Purchase of investment securities	(12)
4. Proceeds from redemption of investment securities	2,000
5. Proceeds from sale of investment securities	48
6. Interest and dividend income excluding unconsolidated subsidiaries and affiliates	640
7. Dividend income from equity method affiliates	82
8. Other	(1,418)
Net cash used in investing activities	(1,569)
Cash flows used in financing activities:	
1. Increase in short-term bank loans	5,272
2. Proceeds from long-term debt	1,700
3. Repayment of long-term debt	(4,163)
4. Payment of bonds	(300)
5. Stock buyback	(11)
6. Proceeds from sale of treasury stock	2
7. Payment of interest	(813)
8. Cash dividends	(3,491)
9. Cash dividends to minority interests	(187)
Net cash provided by (used in) financing activities	(1,992)
Adjustment for foreign currency translation	35
Increase (decrease) in cash and cash equivalents	(2,034)
Cash and cash equivalents at beginning of the period	14,140
Increase/decrease in cash and cash equivalents due to change in scope of consolidation	(111)
Cash and cash equivalents at end of the period	11,995

(3) Segment information

Segment information by business type

Three months ended June 30, 2007

(Millions of yen)

	Films and functional polymers	Industrial materials	Life science	Textiles	Other businesses	Total	Elimination or corporate	Consolidated
I. Net sales and operating income								
(1) Net sales to external customers	31,433	18,262	7,788	34,220	9,998	101,702	---	101,702
(2) Intersegment net sales and transfer amounts	84	9	28	45	1,810	1,977	(1,977)	---
Net sales	31,517	18,271	7,817	34,266	11,809	103,678	(1,977)	101,702
Operating costs and expenses	28,262	17,042	6,830	33,405	11,419	96,957	(1,182)	95,774
Operating income	3,255	1,229	987	861	389	6,722	(795)	5,927

Non-allocatable operating costs and expenses which have been included in "Elimination or Corporate" totaled ¥835 million.

(Reference) The main products and services of each business are as follows.

Films and Functional Polymers:	Packaging films, industrial films, industrial adhesives, engineering plastics, photo-sensitive printing plates, etc.
Industrial Materials:	Fiber materials for automobiles, high-performance fibers, functional filters, non-woven fabrics, etc.
Life Science:	Bio products such as diagnostic enzymes, contract manufacturing of pharmaceuticals, hollow fiber membrane for artificial kidneys, desalination membranes, etc.
Textiles:	Functional textiles, apparel products, apparel textiles, apparel fibers, etc.
Other Businesses:	Design and construction of buildings and machinery, rental and management of real estate, information processing services, logistics services, etc.