

Ajinomoto Co., Inc.

Consolidated Results

First Quarter Ended June 30, 2010

This document has been translated from the original Japanese as a guide for non-Japanese investors. It contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including changing economic conditions, legislative and regulatory developments, delay in new product launches, and pricing and product initiatives of competitors.

SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

First-quarter results for the year ending March 31, 2011

Ajinomoto Co., Inc.

July 30, 2010

Stock Code: 2802

Listed exchanges: Tokyo, Osaka

<http://www.ajinomoto.com>

Inquiries: Hiromichi Oono

President: Masatoshi Ito

Corporate Executive Officer and
General Manager

Scheduled date of submission of quarterly
report: August 12, 2010

Finance Department

Creation of supplementary quarterly
results materials: Yes

Telephone: 813 5250-8161

Quarterly results briefing: No

Scheduled date of payment of dividend: --

1. Consolidated Financial Results for the Three Months Ended June 30, 2010

1) Consolidated Operating Results

Millions of yen, rounded down

	First quarter of FY ending March 31, 2011		First quarter of FY ended March 31, 2010	
		Change %		Change %
Net sales	304,382	6.6	285,634	(5.2)
Operating income	21,835	43.8	15,187	90.7
Ordinary income	22,373	28.1	17,471	70.5
Net income	6,773	(36.6)	10,685	184.7
Net income per share (¥)	¥9.71		¥15.31	
Fully diluted earnings per share (¥)	--	--	--	--

Note: "Change %" indicates the percentage change compared to the previous fiscal year.

2) Financial Position

Millions of yen, rounded down

	As of June 30, 2010	As of March 31, 2010
Total assets	1,043,143	1,082,238
Net assets	623,673	643,179
Shareholders' equity ratio (%)	56.1%	55.7%
Book value per share (¥)	¥837.91	¥863.72

Note: Shareholders' equity As of June 30, 2010: ¥584,745 million As of March 31, 2010: ¥602,769 million

2. Dividends

	FY ended March 31, 2010	FY ending March 31, 2011	FY ending March 31, 2011 (forecast)
Dividend per share (Record date)			
End of first quarter			
End of second quarter	¥8.00		¥8.00
End of third quarter			
End of fourth quarter	¥8.00		¥8.00
Annual	¥16.00		¥16.00

Note: Revisions to dividend forecasts in the period under review: No

3. Forecast for the Fiscal Year Ending March 31, 2011

Millions of yen, rounded down

	FY Ending March 31, 2011	
		Change %
Net sales.....	1,234,000	5.4
Operating income (loss).....	57,000	(11.0)
Ordinary income (loss).....	55,000	(18.7)
Net income (loss).....	23,000	38.2
Net income per share	¥32.96	--

Note: "Change %" indicates the percentage change compared to the previous fiscal year.

Revisions to consolidated earnings forecasts in the first-quarter period under review: No

Interim consolidated earnings forecasts have been omitted, as Ajinomoto Co., Inc. ("the Company") conducts budgeting on a full-year basis, and management of progress in and evaluation of business results is conducted only for full-year periods.

4. Other (for details, see page 8, "2. OTHER INFORMATION")

1) Transfer of important subsidiaries during the period: Yes

1 company removed from scope of consolidation: Ajinomoto Interamericana Indústria e Comércio Ltda.

Note: Indicates transfers of specified subsidiaries resulting in changes in the scope of consolidation during the first-quarter period under review.

2) Adoption of simplified accounting methods or special accounting methods: Yes

Note: Indicates adoption of simplified accounting methods or special accounting methods for the preparation of the quarterly financial statements.

3) Changes in principles, procedures and methods of indication of accounting methods

(1) Changes in line with revision to accounting standards: Yes

(2) Other changes: No

Note: Indicates changes in principles, procedures and methods of indication of accounting methods in the making of these financial statements, as mentioned in "Changes in Significant Items for the Preparation of Quarterly Financial Statements" in "Preparation of Quarterly Reports" issued by the Financial Services Agency of Japan.

4) Number of shares outstanding (ordinary shares)

(1) Number of shares outstanding at end of period (including treasury shares):

June 30, 2010: 700,032,654 shares

March 31, 2010: 700,032,654 shares

(2) Number of treasury shares at end of period

June 30, 2010: 2,171,420 shares

March 31, 2010: 2,160,069 shares

(3) Average number of shares during period

April 1, 2010 to June 30, 2010: 697,866,356 shares

April 1, 2009 to June 30, 2009: 697,939,126 shares

*Status of implementation of quarterly review procedures

This quarterly *kessan tanshin* document is outside the scope of quarterly review procedures based on the Financial Instruments and Exchange Act. As of the time of its disclosure, quarterly review procedures with respect to the quarterly financial statements were in the process of being implemented.

*Forward-looking statements, such as business forecasts, made in these financial statements are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. For more information regarding our business forecasts, see page 8, "1. QUALITATIVE INFORMATION ON FIRST-QUARTER CONSOLIDATED RESULTS, (3) Qualitative information about consolidated earnings forecasts".

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1. QUALITATIVE INFORMATION ON FIRST-QUARTER CONSOLIDATED RESULTS

(1) Qualitative information about consolidated operating results

Note: All comparisons are with the first quarter of the previous fiscal year, unless stated otherwise.

In the first-quarter period under review (April 1, 2010 to June 30, 2010), the global economy continued a moderate recovery overall, with economies bottoming out partly due to stimulus policies and a recovery evident in certain regions such as Asia, although the risk of uncertainty remained in financial markets in Europe and elsewhere. Against the backdrop of this moderate recovery in the global economy, and amid a continued improvement in corporate profits, the Japanese economy gradually picked up, but conditions remained severe, with continued uncertainty about the employment situation. The situation in the Japanese food industry remained difficult, amid the environment of moderate deflation.

Within this environment, the Ajinomoto Group (“Ajinomoto” or “the Group”) focused its efforts on pursuing structural reform, creating new demand, pioneering new markets, extensively reducing costs and strengthening the business structure, based on the three key strategies of *emphasizing value-added businesses and products, accelerating business growth overseas and stabilizing earnings in Japan, and strengthening and reorganizing the Group management structure*, aiming to overcome competitive pressures.

As a result of these initiatives, consolidated sales for the first-quarter period increased 6.6% (¥18.7 billion) to ¥304.3 billion, operating income increased 43.8% (¥6.6 billion) to ¥21.8 billion, ordinary income increased 28.1% (¥4.9 billion) to ¥22.3 billion, but net income decreased 36.6% (¥3.9 billion) to ¥6.7 billion, due to a loss on devaluation of investment securities.

Consolidated operating results by segment

Consolidated operating results by business segment are as follows:

Note: All comparisons are with the first-quarter period of the previous fiscal year, unless stated otherwise.

Billions of yen, rounded down

	Net sales	YoY change -amount	YoY change - percent	Operating income	YoY change -amount	YoY change - percent
Domestic food products	108.3	(0.7)	(0.7%)	7.4	2.9	66.2%
Overseas food products	58.5	6.9	13.4%	9.6	1.3	16.4%
Bioscience products and fine chemicals	51.1	6.4	14.3%	3.2	3.8	--
Pharmaceuticals	21.6	1.5	7.6%	4.0	1.0	35.7%
Business tie-ups	46.7	1.3	3.0%	0.4	(0.0)	(0.7%)
Other business	17.9	3.3	23.0%	0.1	0.4	--
Adjustment amount	--	--	--	(3.2)	(3.0)	--
Total	304.3	18.7	6.6%	21.8	6.6	43.8%

Notes:

1. Figures for the previous first-quarter period are reclassified according to the new reporting segments for comparison purposes.
2. For the main products of each business segment, see page 13, “(4) Segment information, 1. Overview of reporting segments”.
3. Domestic and overseas sales of *ACTIVA*[®] products to food processing companies and savory seasonings are included in domestic food products.
4. Domestic sales of amino acid supplement *amino VITAL*[®] and domestic sales of low-calorie sweetener for home use and the restaurant market are included in domestic food products.
5. Frozen food products of the Amoy Food Group are classified in domestic food products.

Domestic food products

Domestic food product sales decreased 0.7% (¥0.7 billion) to ¥108.3 billion, and operating income increased 66.2% (¥2.9 billion) to ¥7.4 billion. Although sales were at a similar level to the previous first-quarter period, the substantial increase in operating income was attributable to an easing in the cost of raw materials and the effect of cost-cutting measures.

Seasonings and processed foods: In seasonings and processed foods for the retail market, sales of umami seasoning *AJI-NO-MOTO*[®] grew steadily. Sales of *HON-DASHI*[®] decreased slightly, but sales of consommé, Chinese dashi products and the *Cook Do*[®] line increased slightly.

Sales of soups and mayonnaise and mayonnaise-type dressings decreased slightly, while sales of *Kellogg's*[®] products also decreased.

Sales of products for the commercial market increased slightly, despite the difficult environment regarding consumer spending at restaurants. Sales of *ACTIVA*[®], an enzyme (transglutaminase) used to enhance food texture and quality, to food processing companies increased slightly, and sales of savory seasoning products grew strongly.

Sweeteners and nutritional foods: Sales of low-calorie sweeteners for home use and restaurant use grew favorably. Sales of amino acid supplement *amino VITAL*[®] increased substantially overall, due to an increase in the sales of granulated products, which offset a moderate decline in sales of the jelly drink type.

Delicatessen and bakery products: Sales of lunchboxes and prepared dish delicatessen products decreased slightly, while sales of bakery products were around the same level as the previous first-quarter period.

Frozen foods: Sales of products for the retail market were around the same level as the previous first-quarter period, with strong sales of core product *Gyoza* and steady growth in sales of *Puripuri-no-Ebi Shumai* offsetting a moderate decline in sales of *Yawaraka Wakadori Kara-Age* and a decline in sales of some products for lunchboxes. Sales of products for restaurant and institutional use were at the same level as with the previous first-quarter period, despite active initiatives targeting major customers, reflecting a downturn in the overall market compared to the previous year due to a decline in consumer spending at restaurants and ongoing price reductions in the prepared dish delicatessen market.

Beverages: Beverage sales were at the same level as the previous first-quarter period.

Overseas food products

Overseas food product sales increased 13.4% (¥6.9 billion) to ¥58.5 billion, and operating income increased 16.4% (¥1.3 billion) to ¥9.6 billion.

Seasonings: In Asia, sales of *AJI-NO-MOTO*[®] increased, due to maintaining strong sales volumes. Sales of flavor seasonings for home use also grew substantially, reflecting a significant increase in sales volumes. In America, sales increased substantially, driven by favorable growth in sales of flavor seasonings for home use in South America as well as the impact of foreign exchange rates. In Europe and Africa, sales decreased, due to a decline in sales of *AJI-NO-MOTO*[®] for home use in West African countries as well as the impact of foreign exchange rates.

Processed foods: In Asia, sales of instant noodles increased considerably, and sales of beverages such as *Birdy*[®] canned coffee also trended favorably.

Umami seasonings for processed food manufacturers: Sales volumes of *AJI-NO-MOTO*[®] for the food

processing industry trended favorably, on favorable growth in sales volumes in Japan, and growth in sales volumes in overseas markets, supported by steady demand, although overseas markets were impacted by foreign exchange rates. Sales of nucleotides increased favorably, supported by continued brisk demand since last year and growth in sales volumes while maintaining price levels.

Bioscience products and fine chemicals

Bioscience products and fine chemicals sales increased 14.3% (¥6.4 billion) to ¥51.1 billion. Operating income increased ¥3.8 billion to ¥3.2 billion.

Feed-use amino acids: Sales volumes of Lysine, Threonine and Tryptophan each decreased. However, as the unit prices of Lysine and Threonine increased considerably, sales of both of these products grew favorably, while sales of Tryptophan decreased, resulting in strong growth in overall sales.

Amino acids for pharmaceuticals and foods: Sales in Japan increased slightly, while in overseas markets, sales in North America and Asia grew substantially but sales in Europe decreased due to the impact of foreign exchange rates, resulting in steady growth in overall sales.

Sweeteners: Sales of aspartame, a sweetener, for the processing industry increased considerably from the previous first-quarter period, due to a significant increase in sales volumes. Sales of powdered juice *Refresco MID*[®], which contains aspartame, in South America increased substantially, on favorable growth in sales as well as the impact of foreign exchange rates.

Pharmaceutical fine chemicals: Sales increased considerably overall, driven by strong sales in Europe, despite the impact of foreign exchange rates.

Specialty chemicals: Sales of cosmetic ingredients trended favorably in Japan and increased significantly overseas, resulting in a large increase overall. Sales of the amino acid-based cosmetics brand *Jino*[®] increased slightly. Sales of insulation film for build-up printed wiring board increased considerably.

Pharmaceuticals

Pharmaceutical sales increased 7.6% (¥1.5 billion) to ¥21.6 billion, and operating income increased 35.7% (¥1.0 billion) to ¥4.0 billion. The increase in sales reflected a slight increase in sales of self-distributed products, and an increase in sales of products sold through business tie-ups. The substantial increase in operating income was partly attributable to a decline in royalties paid as well as reductions in costs of raw materials.

For self-distributed products, sales of *LIVACT*[®], a branched-chain amino acids formula for the treatment of liver cirrhosis, grew strongly, but sales of *SOLITA*^{®-T}, an electrolyte solution, decreased significantly. For products sold through business tie-ups, sales of risedronate such as *ACTONEL*[®], a preparation used in the treatment of osteoporosis, and sales of *ATELEC*[®], an antihypertensive calcium channel blocker, both increased considerably.

Business tie-ups

Business tie-up sales increased 3.0% (¥1.3 billion) to ¥46.7 billion. Operating income decreased 0.7% (¥3 million) to ¥0.4 billion.

Edible oils: Sales decreased slightly compared to the previous first-quarter period.

Coffee products: Coffee product sales trended favorably.

Other business

Sales from other business increased 23.0% (¥3.3 billion) to ¥17.9 billion. Operating income increased ¥0.4 billion to ¥0.1 billion.

(2) Qualitative information about consolidated financial position

Total assets as of June 30, 2010 were ¥1,043.1 billion, ¥39.0 billion less than the ¥1,082.2 billion recorded at the end of the previous fiscal year. The key factor contributing to this decrease was a decline in the yen values of the balance sheets of overseas subsidiaries after translation.

Total interest-bearing debt decreased ¥9.3 billion compared to the end of the previous fiscal year to ¥138.5 billion.

Net assets decreased ¥19.5 billion compared to the end of the previous fiscal year, influenced by factors such as a change in foreign exchange translation adjustments. Shareholders' equity, which is net assets minus minority interests, was ¥584.7 billion, and the shareholders' equity ratio was 56.1%.

3. Qualitative information about consolidated earnings forecasts

There is no change to the full-year forecasts for the fiscal year ending March 31, 2011 announced on May 10, 2010. Interim consolidated earnings forecasts have been omitted, as the Company conducts budgeting on a full-year basis, and management of progress in and evaluation of business results is conducted only for full-year periods.

2. OTHER INFORMATION

(1) Transfer of important subsidiaries:

In June 2010, Ajinomoto Interamericana Indústria e Comércio Ltda., a specified subsidiary of the Company, merged into Ajinomoto do Brasil Ind. e Com. de Alimentos Ltda. As Ajinomoto Interamericana Indústria e Comércio Ltda. ceased to exist after the merger, from the first-quarter period under review it no longer falls under the category of specified subsidiary.

(2) Adoption of simplified accounting methods or special accounting methods:

1. Simplified accounting methods

- Method of estimating doubtful receivables associated with general debtors
The Company and its main consolidated subsidiaries adopt the method of estimating the amount of doubtful receivables associated with general debtors based on the ratio of doubtful receivables estimated in the consolidated financial statements of the previous fiscal year, as it was deemed that there has been no marked change from the ratio of doubtful receivables estimated at the end of the previous fiscal year.
- Method of estimating depreciation expenses for fixed assets
When employing the declining-balance depreciation method, the Company and its main consolidated subsidiaries adopt a method of estimating proportionally to the period the amount of depreciation expenses for the fiscal year.
- Method of estimating deferred tax assets and liabilities
In assessing the realizability of deferred tax assets, as the Company and its main consolidated subsidiaries have deemed that there has been no marked change in the operating environment, etc., since the end of the previous fiscal year, and that there has been no marked change with respect to the occurrence of temporary differences, etc., they employ the future earnings forecasts and tax planning assumptions of the financial statements for the previous fiscal year.

2. Special accounting methods for preparation of quarterly financial statements

Method of estimating tax expenses

The Company and its main consolidated subsidiaries estimate tax expenses by making a reasonable estimation of the effective tax rate on net income before income taxes after the application of tax effect accounting for the fiscal year, including the first-quarter period under review, and applying this rate to net income before income taxes for the first-quarter period under review. However, for subsidiaries for which calculating tax expenses using an estimation of the effective tax rate would significantly lack rationality, tax expenses are estimated by using the statutory effective tax rate and factoring in material additions or deductions. Corporate tax adjustments have been included in the income taxes.

(3) Changes in principles, procedures and methods of indication of accounting methods:

1. Adoption of accounting standard for asset retirement obligations

From the first-quarter period under review, the Company has adopted the “Accounting Standard for Asset Retirement Obligations” (Accounting Standards Board of Japan (ASBJ) Statement No. 18 of March 31, 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21 of March 31, 2008).

As a result, operating income decreased ¥4 million, ordinary income decreased ¥62 million, and net income before income taxes decreased ¥643 million. The change in the amount of asset retirement obligations in line with this revision was ¥616 million.

2. Adoption of accounting standard for business combinations

From the first-quarter period under review, the Company has adopted the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21 of December 26, 2008), the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22 of December 26, 2008), the partial amendments to the “Accounting Standard for Research and Development Costs” (ASBJ Statement No. 23 of December 26, 2008), the “Accounting Standard for Business Divestitures” (ASBJ Statement No. 7 of December 26, 2008), the “Accounting Standard for the Equity Method of Accounting for Investments” (ASBJ Statement No. 16; part issued on December 26, 2008), and the “Guidance on Accounting Standard for Business Combinations and Business Divestitures” (ASBJ Guidance No. 10 of December 26, 2008).

These changes had no impact in the first-quarter period under review.

3. CONSOLIDATED FIRST-QUARTER FINANCIAL STATEMENTS

(1) Consolidated first-quarter balance sheet

Millions of yen, rounded down

	As of end of first quarter (June 30, 2010)	Summarized balance sheet as of end of previous fiscal year (March 31, 2010)
ASSETS		
Current assets		
Cash on hand and in banks	86,756	97,866
Notes and accounts receivable.....	201,504	196,189
Marketable securities	401	239
Goods and products	93,161	96,964
Goods in process.....	8,059	8,791
Raw materials and supplies	37,613	41,053
Deferred tax assets.....	12,320	12,032
Other.....	38,115	35,857
Allowance for doubtful accounts	(1,665)	(1,643)
Total current assets	476,268	487,351
Fixed assets		
Tangible fixed assets		
Buildings and structures	350,285	357,010
Accumulated depreciation and accumulated impairment losses	(200,146)	(201,973)
Net buildings and structures.....	150,138	155,037
Machinery and vehicles	510,731	528,039
Accumulated depreciation and accumulated impairment losses	(388,981)	(396,473)
Net machinery and vehicles	121,750	131,566
Land.....	97,950	98,628
Construction in progress	8,817	12,766
Other.....	68,077	68,323
Accumulated depreciation and accumulated impairment losses	(54,764)	(54,483)
Net other	13,313	13,839
Total tangible fixed assets	391,971	411,839
Intangible fixed assets		
Goodwill	32,972	34,106
Other.....	38,103	39,528
Total intangible fixed assets	71,076	73,634
Investments and other assets		
Investment in securities	84,651	88,917
Long-term loans receivable.....	375	379
Deferred tax assets.....	7,561	7,828
Other.....	11,964	13,019
Allowance for doubtful accounts	(725)	(732)
Total investment and other assets.....	103,827	109,412
Total fixed assets	566,875	594,886
Total Assets	1,043,143	1,082,238

(Continued)

Millions of yen, rounded down

	As of end of first quarter (June 30, 2010)	Summarized balance sheet as of end of previous fiscal year (March 31, 2010)
LIABILITIES		
Current liabilities		
Notes and accounts payable.....	104,152	99,164
Short-term borrowings	17,608	9,963
Current portion of corporate bonds	--	15,000
Current portion of long-term borrowings.....	5,210	5,923
Accrued income taxes	7,253	13,095
Bonus reserve.....	4,842	5,290
Bonus reserve for directors and others..	87	326
Asset retirement obligations.....	0	--
Other.....	69,791	79,471
Total current liabilities.....	208,946	228,236
Long-term liabilities		
Bonds.....	69,988	69,988
Long-term debt	43,444	44,800
Deferred tax liabilities	18,861	19,470
Accrued employees' retirement benefits.....	53,949	52,623
Accrued officers' severance benefits	1,053	1,113
Allowance for environmental measures ..	533	403
Asset retirement obligations.....	616	--
Other.....	22,076	22,422
Total long-term liabilities.....	210,523	210,822
Total liabilities.....	419,470	439,058
NET ASSETS		
Shareholders' equity		
Common stock.....	79,863	79,863
Capital surplus.....	182,718	182,719
Retained earnings.....	395,813	394,672
Treasury stock.....	(2,446)	(2,437)
Total shareholders' equity	655,949	654,818
Valuation, translation adjustments and others		
Unrealized holding gain on securities	1,389	(232)
Unrealized gain from hedging instruments	(64)	(16)
Translation adjustments.....	(72,529)	(51,799)
Total valuation, translation adjustments and others	(71,204)	(52,048)
Minority interests	38,928	40,409
Total net assets.....	623,673	643,179
Total Liabilities and Net Assets	1,043,143	1,082,238

(2) Consolidated first-quarter statement of income

Millions of yen, rounded down

	First quarter (April 1, 2010 to June 30, 2010)	First quarter (April 1, 2009 to June 30, 2009)
Net sales	304,382	285,634
Cost of sales	201,368	192,172
Gross profit	103,014	93,462
Selling, general and administrative expenses	81,179	78,274
Operating income	21,835	15,187
Non-operating income		
Interest received	202	128
Dividend income	454	430
Equity in earnings of non-consolidated subsidiaries and affiliates.....	858	839
Exchange gains	--	1,760
Other.....	1,107	1,195
Total non-operating income.....	2,623	4,354
Non-operating expenses		
Interest expense	689	1,045
Other.....	1,395	1,024
Total non-operating expenses	2,085	2,070
Ordinary income	22,373	17,471
Extraordinary gains		
Gain on prior period adjustments.....	52	--
Reversal of allowance for doubtful accounts.....	54	--
Reversal of accrued expense on contract alteration	--	1,437
Other.....	126	504
Total extraordinary income	233	1,941
Extraordinary losses		
Loss on disposal of fixed assets	--	1,748
Loss on devaluation of securities.....	7,689	--
Other.....	1,599	480
Total extraordinary losses	9,288	2,228
Net income before income taxes.....	13,318	17,184
Income taxes	4,624	4,900
Net income before minority interests.....	8,693	--
Minority interests	1,920	1,598
Net income.....	6,773	10,685

(3) Notes regarding premise of a going concern

No applicable items

(4) Segment information

First quarter of the fiscal year ending March 31, 2011 (April 1, 2010 – June 30, 2010)

1. Overview of reporting segments

The Company's reporting segments mainly consist of product-based segments, with the food products business further subdivided into domestic and overseas segments. The Company has five reporting segments: domestic food products, overseas food products, bioscience products and fine chemicals, pharmaceuticals, and business tie-ups.

Among the Group's units, separate financial information is also obtainable for each reporting segment, and the Board of Directors and the Management Committee regularly consider these segments in order to decide on allocation of business resources and evaluate business performance.

The product categories and products belonging to each reporting segment are as follows.

Reporting Segment	Product Category	Main Products
Domestic Food Products	Seasonings and Processed Foods	<i>AJI-NO-MOTO[®], HON-DASHI[®], Ajinomoto KK Consommé, Cook Do[®], Knorr[®] Cup Soup, Pure Select[®] Mayonnaise, Kellogg's[®] products, savory seasonings, food enzyme ACTIVA[®], etc.</i>
	Sweeteners and Nutritional Foods	<i>PAL SWEET[®], amino VITAL[®], etc.</i>
	Delicatessen and Bakery Products	Lunchboxes and delicatessen products, bakery products, etc.
	Frozen Foods	<i>Gyoza, Puripuri-no-Ebi Shumai, Ebi-yose Fry, Yawaraka Wakadori Kara-Age, Fried rice with various ingredients, etc.</i>
	Beverages	<i>CALPIS[®], CALPIS Water[®], etc.</i>
Overseas Food Products	Seasonings	<i>AJI-NO-MOTO[®], ROSDEE[®] (flavor seasoning), Masako[®] (flavor seasoning), Sazón[®] (flavor seasoning), etc.</i>
	Processed Foods	<i>YumYum[®] (instant noodles), VONO[®] (noodle soup) Birdy[®] (canned coffee), etc.</i>
	Umami Seasonings for Processed Food Manufacturers	<i>AJI-NO-MOTO[®] for the food processing industry, nucleotides</i>
Bioscience Products and Fine Chemicals	Feed-Use Amino Acids	Feed-use Lysine, feed-use Threonine, feed-use Tryptophan
	Amino Acids for Pharmaceuticals and Foods	Arginine, glutamine, valine, leucine, isoleucine, and other amino acids
	Sweeteners	Aspartame, etc.
	Pharmaceutical Fine Chemicals	Pharmaceutical fine chemicals
	Specialty Chemicals	<i>Amisoft[®], Jino[®] (cosmetics), Insulation film for build-up printed wiring board, etc.</i>
Pharmaceuticals	Pharmaceuticals and Medical Foods	<i>LIVACT[®], SOLITA[®]-T, PNTWIN[®], ELENAL[®], FASTIC[®], ATELEC[®], ACTONEL[®], etc.</i>
Business Tie-Ups	Edible Oils	<i>Salad Oil, Sara-Sara Canola Oil, Kenko Sarara[®], etc.</i>
	Coffee	<i>MAXIM[®], Blendy[®], Blendy[®] Bottled Coffee, etc.</i>

2. Information on sales and income or loss by reporting segment

Millions of yen, rounded down

	Reporting segment					Other Business *1	Total	Adjustment amount*2	Consolidated
	Domestic Food Products	Overseas Food Products	Bioscience Products and Fine Chemicals	Pharma- ceuticals	Business Tie-ups				
Sales									
(1) Sales to third parties	108,384	58,509	51,125	21,669	46,787	17,906	304,382	--	304,382
(2) Intra-group sales and transfers	1,628	1,683	2,371	31	32	16,549	22,297	(22,297)	--
Total sales	110,012	60,193	53,497	21,700	46,820	34,456	326,680	(22,297)	304,382
Segment income	7,446	9,689	3,275	4,094	480	108	25,095	(3,260)	21,835

- Notes
- Other business includes the wellness business, the packaging business, the logistics business and other service businesses.
 - The adjustment amount of minus ¥3,260 million for segment income mainly includes expenses associated with the Company's administrative divisions and expenses associated with some research facilities (minus ¥3,314 million), an amount allocated to inventory with respect to cost variances under the standard cost accounting system adopted by the Company (¥269 million), and an adjustment amount with respect to valuation of inventory (minus ¥120 million).
 - Segment income is adjusted in accordance with operating income as recorded in the consolidated first-quarter statement of income.

3. Information by region

Millions of yen, rounded down

	"Japan"	"Asia"	"America"	"Europe"	Total
Sales	201,102	49,365	29,541	24,373	304,382
Percentage of total consolidated sales	66.1%	16.2%	9.7%	8.0%	100.0%

- Notes
- Sales are based on the location of customers, and are classified by country or region.
 - Main countries and regions in segments other than "Japan":
 "Asia": Countries of East and Southeast Asia
 "America": Countries of North and South America
 "Europe": Countries of Europe and Africa

4. Information on fixed assets, impairment losses and goodwill by reporting segment

No material occurrences or changes in the first-quarter period under review.

(Additional Information)

From the first-quarter period under review, the Company has adopted the "Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Statement No. 17 of March 27, 2009) and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20 of March 21, 2008).

(Reference)

Segment information by geographical area

First quarter of the fiscal year ending March 31, 2011 (April 1, 2010 to June 30, 2010)

Millions of yen, rounded down

	"Japan"	"Asia"	"America"	"Europe"	Total	Adjustment amount	Consolidated
Sales to third parties	208,463	43,880	28,714	23,324	304,382	--	304,382
Operating income.....	10,413	9,130	2,988	2,533	25,066	(3,230)	21,835

First quarter of the fiscal year ended March 31, 2010 (April 1, 2009 to June 30, 2009)

Millions of yen, rounded down

	"Japan"	"Asia"	"America"	"Europe"	Total	Adjustment amount	Consolidated
Sales to third parties	200,655	39,075	24,391	21,512	285,634	--	285,634
Operating income.....	4,326	7,697	1,613	1,371	15,008	178	15,187

- Notes
1. Geographical area segments are categorized on the basis of geographic proximity and indicated in inverted commas.
 2. Main countries and regions in segments other than "Japan":
 - "Asia": Countries of East and Southeast Asia
 - "America": Countries of North and South America
 - "Europe": Countries of Europe and Africa

(5) Notes regarding marked changes in amount of shareholders' equity

No applicable items.