



中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0386)

Third Quarterly Results for 2005

Highlights of the results of the Company for the third quarter ended 30 September 2005
During the third quarter of 2005, income from principal operations and net profit of China Petroleum & Chemical Corporation and its subsidiaries (the "Company") under the PRC Accounting Rules and Regulations amounted to RMB217,742 million and RMB8,432 million respectively.

1. Important Notice
1.1 The Board of Directors of China Petroleum & Chemical Corporation ("Sinopec Corp.") and its directors warrant that there are no material omissions from, or misrepresentations or misleading statements contained in this announcement, and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained in this report.

2. Basic Information
2.1 Basic information of Sinopec Corp.
Stock name SINOPEC CORP. SINOPEC CORP. SINOPEC CORP. SINOPEC CORP.
Stock code 386 SNP SNO London Stock Exchange
Place of listing Hong Kong Stock Exchange

2.2 Financial Information
2.2.1 Principal accounting data and financial indicators prepared in accordance with the PRC Accounting Rules and Regulations
At 30 September 2005 At 31 December 2004 Changes compared with the preceding year-end (%)

Net cash flow from operating activities (RMB millions) 22,201 23,543 (5.70) 47,245 45,237 4.44
Earnings per share (RMB) 0.097 0.104 (6.73) 0.305 0.277 10.11
Return on net assets (%) 4.16 5.06 percentage point 13.07 13.52 percentage point

2.2.2 Consolidated income statements prepared in accordance with IFRS
This section includes the income statements for the third quarter ended 30 September 2005 prepared in accordance with both the PRC Accounting Rules and Regulations and IFRS with comparative figures for the corresponding period in 2004.

2.2.3 Consolidated income statements prepared in accordance with IFRS
This section includes the income statements for the three-month periods ended 30 September 2005 and 30 September 2004, and the nine-month periods ended 30 September 2005 and 30 September 2004.

2.2.4 Business Review and Prospects
In the first three quarters of 2005, China's economy maintained a rapid growth with GDP growing by 9.4% in the third quarter. Domestic demand for petroleum and petrochemical products kept increasing.

2.2.5 Summary of Principal Operating Results for the first three quarters of 2005
Operating Results Unit Three-month periods ended 30 September 2005 Nine-month periods ended 30 September 2005 Changes compared with the same period of the preceding year (%)

Exploration and Production Crude oil production '000 tonne 29,188.7 28,802.2 1.34%
Natural gas production Billion cubic meter 4,529 4,310 5.08%
Crude oil realized price RMB/ton 2,525.89 1,838.21 37.41%
Natural gas realized price RMB/'000 cubic meter 657.92 604.48 8.84%

Marketing and Distribution Total domestic sales of refined oil products '000 tonne 77,498.5 70,187.4 10.42%
Of which: Retail '000 tonne 46,184.3 38,571.4 19.74%
Distribution '000 tonne 15,424.0 15,025.1 2.66%
Wholesale '000 tonne 15,890.2 16,591.1 (4.23)%

2.2.6 Consolidated income statements prepared in accordance with IFRS
This section includes the income statements for the three-month periods ended 30 September 2005 and 30 September 2004, and the nine-month periods ended 30 September 2005 and 30 September 2004.

2.2.7 Consolidated income statements prepared in accordance with IFRS
This section includes the income statements for the three-month periods ended 30 September 2005 and 30 September 2004, and the nine-month periods ended 30 September 2005 and 30 September 2004.

2.2.8 Consolidated income statements prepared in accordance with IFRS
This section includes the income statements for the three-month periods ended 30 September 2005 and 30 September 2004, and the nine-month periods ended 30 September 2005 and 30 September 2004.

2.2.9 Consolidated income statements prepared in accordance with IFRS
This section includes the income statements for the three-month periods ended 30 September 2005 and 30 September 2004, and the nine-month periods ended 30 September 2005 and 30 September 2004.

As at the date of this announcement, the directors of Sinopec Corp. are Messrs. Chen Tonghai, Wang Jiming, Mo Shaling, Zhang Jian, Cao Xiangsheng, Liu Guoyuan, Guo Jian and Fan Yifei; the independent non-executive directors of Sinopec Corp. are Messrs. Chen Qinghai, Ho Tsu Kwok, Charles, Shi Ningping and Tsoi; and the employee representative director of Sinopec Corp. is Mr. Cao Yongfang.